

Aubrey Sarvis  
2800 O Street NW  
Washington DC 20007

RECEIVED

2009 SEP 11 P 1:31 September 8, 2009

Honorable Gennet Purcell, Esq.  
Commissioner  
District of Columbia Department of Insurance,  
Securities and Banking  
810 First Street, NE, Suite 701  
Washington, DC 20002

DEPARTMENT OF INSURANCE  
SECURITIES AND BANKING

Dear Commissioner Purcell:

I would like to submit two points for your consideration regarding the September 10<sup>th</sup> hearing on CareFirst's reserve levels.

1. As a longtime District of Columbia resident and businessman, I am pleased with the health insurance coverage I've received from CareFirst over the years. Having been an executive in a Fortune 500 company, running a small consulting practice, and now the Executive Director of a non-profit organization, I recognize the value that CareFirst provides to our community.
2. If you do find that CareFirst is holding excess reserves, which have been paid by its premium payers, I believe you have an obligation to return these reserves to the aforementioned subscribers and not divert these to activities wholly unrelated to CareFirst's stakeholders.

In short, any excess reserves clearly belong to the individuals and businesses who paid them and not to anyone else.

Any program to provide health coverage to those in need should be done through established, authorized and appropriated programs funded by all taxpayers of this jurisdiction, not by raiding the reserves of CareFirst and its subscribers. I am the chief executive of a non-profit headquartered in the District of Columbia and would like to see small nonprofits and associations be able to stay in the District.

Thank you for the opportunity to submit my views.

Sincerely,



Aubrey Sarvis

Cc:

Mayor Adrian Fenty  
Chairman Vincent C. Gray  
Chairperson Muriel Bowser  
Committee on Public Services and Consumer Affairs